

Town of Angier ABC Board

Profit and Loss Budget

July 2026 - June 2027

Estimated Revenue

Sales - Liquor \$ 3,950,000.00

Sales - Mixed Beverages \$ 195,000.00

Total Estimated Revenue \$ 4,145,000.00

770-00 Interest Income \$ 15,352.43

Total Other Income \$ 15,352.43

Total Income \$ **4,160,352.43**

Estimated Expenditures

Taxes Based on Revenue

Excise Taxes-NC Dept of Rev \$ 900,000.00

Rehab Taxes-Harnett Finance \$ 9,700.00

MXB Taxes-NC Dept of Health \$ 3,200.00

Total Deduct Taxes on Gross Sales \$ 912,900.00

Gross #1 \$ **3,247,452.43**

Cost of Goods Sold \$ -

Bailment \$ 35,000.00

Surcharge \$ 15,000.00

601-00 Cost of Sales-Liquor \$ 2,180,000.00

603-00 Discounts Taken (SPA's) \$ (26,554.32)

Total Cost of Goods Sold \$ 2,203,445.68

Gross #2 \$ **1,044,006.75**

Operating Expenses

Telephone Expense	\$	2,700.93
Payroll Expenses	\$	450,000.00
Retirement	\$	25,000.00
Group Insurance	\$	19,000.00
Credit Card Processing Fees	\$	61,000.00
Bank Charges	\$	600.00
Repairs & Maint - Bldgs	\$	17,000.00
Grounds Maintenance	\$	7,100.00
Maintenance Agreements	\$	10,000.00
Utilities	\$	15,500.00
Insurance - General & Bonds	\$	18,000.00
Store Supplies - General	\$	8,000.00
Store Supplies Equipment	\$	15,500.00
Travel	\$	6,000.00
Office Supplies/General	\$	6,000.00
Office Supplies/Equipment/Software	\$	12,000.00
Postage	\$	750.00
Professional Fees	\$	20,000.00
Dues & Subscriptions	\$	2,200.00
744-00 Administrative Per Diem	\$	1,000.00
Employee Education	\$	6,000.00
Security Equipment /Monitoring	\$	1,000.00
Uniforms	\$	500.00
763-00 Reimbursement	\$	867.45
Employee Team Building	\$	750.00
Board Member Per Diem	\$	11,000.00
	\$	-
Total Expenses	\$	717,468.38

Net Operating Income	\$	326,538.37
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Distributions

Alcohol Education & Rehab.	\$	24,481.63
Law Enforcement	\$	37,887.63
Library	\$	26,748.21

Total Distributions	\$	89,117.47
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Municipal - Town	\$	-
	\$	89,117.47

Funds Retained for Building Maint/Security	\$	50,000.00
Funds Retained for 2nd Location	\$	200,000.00
	\$	250,000.00

Working Capital Retained:	\$	237,420.90
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NUMBER OF EMPLOYEES:

	<u>F/T</u>	<u>P/T</u>
Currently:	3	10
Future:	<u>F/T</u>	<u>P/T</u>
	3	11